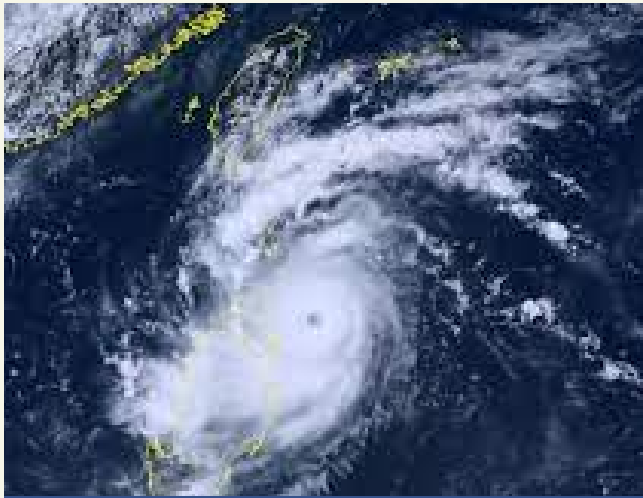


# COSMOS SERVICES CO., LTD.

## Year 2024 Insurance Market Forecast



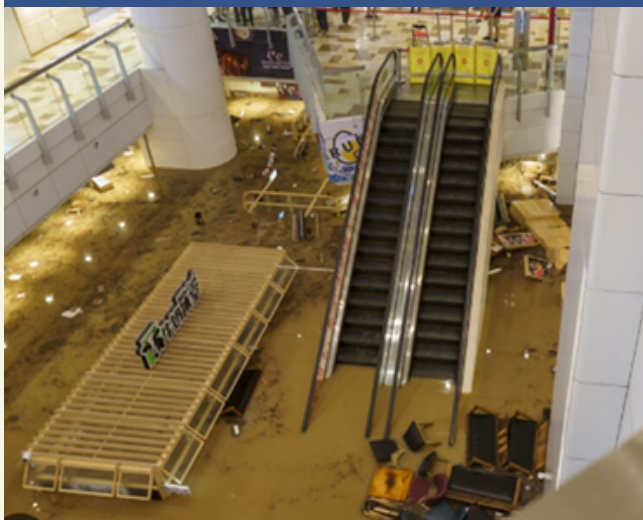
### PAY ATTENTION ON INCREASE IN PREMIUM AND POLICY EXCESS AFTER A NATURAL CATASTROPHE

8 Sep floods estimated to lead to insurance claims of more than USD395m. Whenever a huge number of insurance claims is made for a natural catastrophe, cost of insurance is set to rise next year.

As a insured, please pay attention to:

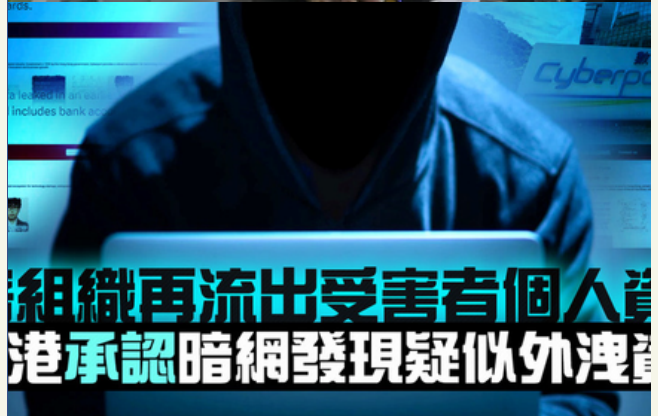
- increase in renewal premium
- higher water damage excess especially for insured location at lower ground floor

Affected classes of insurance might be Property insurance, business interruption, and motor insurance.



### REQUIREMENT OF CYBER INSURANCE APPLICATION

Following numerous cyber attacks in 2023, for examples, Cyberport and Consumer Council, insurance company may review the requirement of new application. Better to have cover as soon as possible before insurance company raise the requirement.



### CONTACT US NOW

Cosmos is here to assist if

- you are no experience in handling huge property claim
- you are looking for alternative insurance quotation
- you are interested in cyber insurance coverage

Please feel free to contact our marketing executives . Thank you.