



COSMOS SERVICES CO., LTD

DIRECT MARKETING DIVISION

Top News

Hot News



Hong Kong: 8 Sep floods estimated to lead to insurance claims of more than US\$395m

HK Businesses and vehicles owners might face higher insurance premiums in future. According to HK insurance market news, “whenever a huge number of insurance claims is made for a natural catastrophe, the reinsurance companies will increase the charge for reinsurance with the direct insurers and, hence, the cost of insurance is set to rise next year.”

In view of the above, we have to expect higher insurance premium and water damage excess. Affected insurance classes might be Property insurance, business interruption insurance as well as motor insurance.

(source: <https://www.asiainsurancegroup.com/News/View-NewsLetter-Article?id=85717&Type=eDaily>)

Cosmos is here to assist if you encounter to below issues:

- no experience in handling such large insurance claim
- facing a dramatic increase in insurance premium

Please feel free to contact our marketing executives for further assistance. Thank you.

