

# COSMOS SERVICES CO., LTD.

# DIRECT MARKETING DIVISION

# **CYBER SOLUTION**

Security and Privacy Liability

# HOW DO YOU DEAL WITH THE EXPOSURE OF CYBER CRIME ACTIVITY?

E.g. Hacking, Phishing, Virus Dissemination etc. WHAT ARE THE COMPANIES FACING RECENTLY?



Holiday Inn

#### In Dec 2022

"More than 20 irate Standard Chartered credit card holders have complained that their card data have been stolen after receiving messages of unknown transactions." (The standard, 2022)

## IS IT ONLY AN ISOLATED EVENT? NO

Holiday Inn owner, Intercontinental Hotels Group (IHG), has confirmed the company has been hit by a cyber-attack. (BBC, 2022)

#### HOW TO MITIGATE THE LOSS FROM CYBER ATTACK? CYBER INSURANCE CAN HELP

Cybersecurity insurance (cyber insurance) is a product that enables businesses to mitigate the risk of cyber crime activity like *cyberattacks* and data breaches. It protects organizations from the cost of internet-based threats affecting IT infrastructure, information governance, and information policy, which often are not covered by commercial liability policies and traditional insurance products.

#### **COVERAGE INCLUDING**

- Costs to mitigate any Cyber incident (e.g. Legal & public relations expenses, etc.)
- Loss of net profit and extra expenses for continuing operating. Triggered by Business Interruption Incident
- Data and System Recovery
- Internet Media Liability, etc.

#### PLEASE DO NOT HESITATE TO CONTACT US FOR MORE INFORMATION!

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